

Town of Kindred Community Development District
General Fund - Fiscal Year 2016/2017
Adopted September 13, 2016

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Tax Roll*	\$ -
Off Roll*	\$ 415,675
TOTAL REVENUES	\$ 415,675
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 415,675
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 20,100
District Engineer	\$ 25,000
Financial Consulting Services	\$ 3,600
Accounting Services	\$ 18,000
Auditing Services	\$ 5,000
Public Officials Liability Insurance	\$ 4,000
Legal Advertising	\$ 10,000
Bank Fees	\$ 200
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 3,400
Legal Counsel	
District Counsel	\$ 25,000
Administrative Subtotal	\$ 118,975
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 14,000
Street Lights	\$ 62,000
Water-Sewer Combination Services	
Utility Services	\$ 35,000
Stormwater Control	
Aquatic Maintenance	\$ 3,300

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Fountain Service Repairs & Maintenance	\$ 2,500
Other Physical Environment	
General Liability Insurance	\$ 6,000
Property Insurance	\$ 6,000
Entry, Wall, Fence Maintenance	\$ 2,500
Landscape Maintenance	\$ 124,500
Ornamental Lighting & Maintenance	\$ 2,500
Well Maintenance	\$ 5,000
Tree Trimming Services	\$ 2,500
Irrigation Repairs	\$ 5,000
Landscape - Mulch/Pine straw	\$ 10,000
Landscape Miscellaneous	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Parks & Recreation	
Pest Control	\$ 1,200
Maintenance & Repairs	\$ 2,500
Sidewalk Maintenance & Repair	\$ 2,500
Playground Equipment and Maintenance	\$ 1,000
Dog Waste Station Supplies	\$ 1,200
Field Operations Subtotal	\$ 296,700
TOTAL EXPENDITURES	\$ 415,675
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**TOWN OF KINDRED COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 OPERATIONS & MAINTENANCE TABLE**

TOTAL O&M BUDGET		\$415,675.00
COLLECTION COSTS @	6%	<u>\$26,532.45</u>
TOTAL O&M ASSESSMENT		<u><u>\$442,207.45</u></u>

<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			
<u>LOT SIZE</u>	<u>O&M</u>	<u>EAU FACTOR</u>	TOTAL <u>EAU's</u>	% TOTAL <u>EAU's</u>	TOTAL <u>O&M BUDGET</u>
<u>Platted</u>					
Single Family	144	1.00	144	18.31%	\$80,953.31
Townhome	58	0.40	23	2.95%	\$13,042.48
	202				
<u>Unplatted</u>					
Single Family	565	1.00	565	71.83%	\$317,629.30
Townhome	136	0.40	54	6.92%	\$30,582.36
	701				
	<u>903</u>		<u>787</u>	<u>100.00%</u>	<u>\$442,207.45</u>

<u>PER LOT ANNUAL O&M ASSESSMENT</u>		
<u>O&M</u>	2016 <u>Debt Service ⁽¹⁾</u>	<u>Total ⁽²⁾</u>
\$562.18	\$0.00	\$562.18
\$224.87	\$0.00	\$224.87
\$562.18	\$0.00	\$562.18
\$224.87	\$0.00	\$224.87

LESS: Osceola County Collection Costs and Early Payment Discounts	<u>(\$26,532.45)</u>
Net Revenue to be Collected	<u>\$415,675.00</u>

<i>UNPLATTED BY ACREAGE</i>	552.39	\$348,211.66
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<u>PER ACRE ASSESSMENTS - UNPLATTED</u>		
<u>O&M</u>	<u>DEBT ⁽¹⁾</u>	<u>TOTAL</u>
\$630.37	\$0.00	\$630.37

(1) Bonds not issued yet.

(2)
For Fiscal Year 2016/2017, assessments will be Off Roll/Direct Billed. Table reflects annual assessment as it would appear if collected on the Osceola County property tax bill including all applicable County collection costs and early payment discounts up to 4%. (Assessments less collection costs and early payment discounts would be : Single Family = \$528.45 &; Townhome = \$211.38).

Budget Template
Town of Kindred Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2016 ⁽¹⁾	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments	\$0.00	\$0.00
TOTAL REVENUES	\$0.00	\$0.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$0.00	\$0.00
Administrative Subtotal	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Osceola County Collection Costs and Early Payment Discounts: 6.0%

Gross assessments \$0.00

(1) Bonds not issued yet.

Notes:

Tax Roll Collection Costs for Osceola County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Town of Kindred Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$415,675.00
Osceola County 6% Collection Cost:	<u>\$26,532.45</u>
2016/2017 Total:	\$442,207.45

2015/2016 O&M Budget	\$415,675.00
2016/2017 O&M Budget	<u>\$415,675.00</u>
Total Difference:	<u>\$0.00</u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2015/2016</u>	<u>2016/2017</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family	\$0.00	\$0.00	\$0.00	(1)
Operations/Maintenance - Single Family	\$0.00	\$562.18	\$562.18	(2)
Total	<u>\$0.00</u>	<u>\$562.18</u>	<u>\$562.18</u>	
Debt Service - Townhome	\$0.00	\$0.00	\$0.00	(1)
Operations/Maintenance - Townhome	\$0.00	\$224.87	\$224.87	(2)
Total	<u>\$0.00</u>	<u>\$224.87</u>	<u>\$224.87</u>	

(1) Bonds not issued yet.

(2) FY 15-16 Developer Funded.