

Town of Kindred
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Town of Kindred Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	23,978	23,978
Accounts Receivable	0	0
Prepaid Expenses	<u>19,034</u>	<u>19,034</u>
Total Assets	<u><u>43,012</u></u>	<u><u>43,012</u></u>
Liabilities		
Accounts Payable	19,034	19,034
Accrued Expenses Payable	<u>3,717</u>	<u>3,717</u>
Total Liabilities	<u><u>22,751</u></u>	<u><u>22,751</u></u>
Fund Equity & Other Credits		
Net Change in Fund Balance	<u>20,261</u>	<u>20,261</u>
Total Fund Equity & Other Credits	<u><u>20,261</u></u>	<u><u>20,261</u></u>
Total Liabilities & Fund Equity	<u><u>43,012</u></u>	<u><u>43,012</u></u>

This statement is unaudited

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	415,675	207,837	70,000	(137,837)	83.15%
Total Revenues	415,675	207,837	70,000	(137,837)	83.16%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,250	1,500	750	66.66%
District Management	20,100	10,050	8,375	1,675	58.33%
District Engineer	25,000	12,500	0	12,500	100.00%
Financial Consulting Services	3,600	1,800	1,500	300	58.33%
Accounting Services	18,000	9,000	5,000	4,000	72.22%
Auditing Services	5,000	2,500	0	2,500	100.00%
Public Officials Liability Insurance	4,000	2,000	1,085	915	72.87%
Legal Advertising	10,000	5,000	6,576	(1,576)	34.23%
Bank Fees	200	100	93	7	53.59%
Dues, Licenses & Fees	175	175	125	50	28.57%
Website Fees & Maintenance	3,400	1,700	0	1,700	100.00%
Legal Counsel					
District Counsel	25,000	12,500	24,159	(11,659)	3.36%
Electric Utility Services					
Electric Utility Services	6,000	3,000	0	3,000	100.00%
Street Lights	62,000	31,000	0	31,000	100.00%
Water-Sewer Combination Services					
Water Utility Services	35,000	17,500	0	17,500	100.00%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	1,250	0	1,250	100.00%
Aquatic Maintenance	1,800	900	0	900	100.00%
Other Physical Environment					
General Liability Insurance	6,000	1,500	1,326	174	77.90%
Property Insurance	6,000	0	0	0	100.00%
Entry, Wall, Fence Maintenance	2,500	1,250	0	1,250	100.00%
Landscape Maintenance	60,000	30,000	0	30,000	100.00%
Irrigation Repairs	5,000	2,500	0	2,500	100.00%
Well Maintenance	5,000	2,500	0	2,500	100.00%
Tree Trimming Services	2,500	1,250	0	1,250	100.00%
Ornamental Lighting & Maintenance	2,500	1,250	0	1,250	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,500	0	2,500	100.00%
Landscape - Mulch/Pine Straw	10,000	5,000	0	5,000	100.00%
Landscape Miscellaneous	2,500	1,250	0	1,250	100.00%
Parks & Recreation					
Pest Control	1,200	600	0	600	100.00%
Sidewalk Maintenance & Repair	2,500	1,250	0	1,250	100.00%
Maintenance & Repairs	2,500	1,250	0	1,250	100.00%
Playground Equipment & Maintenance	1,000	500	0	500	100.00%
Dog Waste Station Supplies	1,200	600	0	600	100.00%

This statement is unaudited

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	74,000	37,000	0	37,000	100.00%
Total Expenditures	<u>415,675</u>	<u>203,425</u>	<u>49,739</u>	<u>153,686</u>	<u>88.03%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>4,412</u>	<u>20,261</u>	<u>15,849</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,412</u></u>	<u><u>20,261</u></u>	<u><u>15,849</u></u>	<u><u>0.00%</u></u>

Town of Kindred Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	2/15/2016	86318	2016 Bond Validation Legal Services 01/16	1,089.00
Hopping Green & Sams	3/29/2016	86993	2016 Bond Validation Legal Services 02/16	2,353.00
Hopping Green & Sams	4/21/2016	87400	2016 Bond Validation Legal Services 03/16	4,141.92
Hopping Green & Sams	5/16/2016	87745	2016 Bond Validation Legal Services 04/16	6,425.36
Hopping Green & Sams	6/23/2016	88390	2016 Bond Validation Legal Services 05/16	<u>5,024.45</u>
			Total 001 - General Fund	<u>19,033.73</u>
Report Balance				<u><u>19,033.73</u></u>