

Town of Kindred
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Town of Kindred Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	<u>General Fund</u>	<u>Total Governmental Funds</u>
Assets		
Cash In Bank	19,986	19,986
Accounts Receivable	0	0
Prepaid Expenses	19,436	19,436
Total Assets	<u>39,423</u>	<u>39,423</u>
Liabilities		
Accounts Payable	23,373	23,373
Accrued Expenses Payable	4,529	4,529
Total Liabilities	<u>27,901</u>	<u>27,901</u>
Fund Equity & Other Credits		
Net Change in Fund Balance	11,521	11,521
Total Fund Equity & Other Credits	<u>11,521</u>	<u>11,521</u>
Total Liabilities & Fund Equity	<u>39,423</u>	<u>39,423</u>

This statement is unaudited

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	415,675	277,117	70,000	(207,117)	83.15%
Total Revenues	415,675	277,117	70,000	(207,117)	83.16%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,000	1,800	1,200	60.00%
District Management	20,100	13,400	10,050	3,350	50.00%
District Engineer	25,000	16,667	1,529	15,138	93.88%
Financial Consulting Services	3,600	2,400	1,800	600	50.00%
Accounting Services	18,000	12,000	6,000	6,000	66.66%
Auditing Services	5,000	3,333	0	3,333	100.00%
Public Officials Liability Insurance	4,000	2,667	1,085	1,582	72.87%
Legal Advertising	10,000	6,667	6,690	(23)	33.10%
Bank Fees	200	133	93	41	53.59%
Dues, Licenses & Fees	175	175	125	50	28.57%
Website Fees & Maintenance	3,400	2,267	0	2,267	100.00%
Legal Counsel					
District Counsel	25,000	16,667	27,981	(11,315)	(11.92)%
Electric Utility Services					
Electric Utility Services	6,000	4,000	0	4,000	100.00%
Street Lights	62,000	41,333	0	41,333	100.00%
Water-Sewer Combination Services					
Water Utility Services	35,000	23,333	0	23,333	100.00%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	1,667	0	1,667	100.00%
Aquatic Maintenance	1,800	1,200	0	1,200	100.00%
Other Physical Environment					
General Liability Insurance	6,000	1,500	1,326	174	77.90%
Property Insurance	6,000	0	0	0	100.00%
Entry, Wall, Fence Maintenance	2,500	1,667	0	1,667	100.00%
Landscape Maintenance	60,000	40,000	0	40,000	100.00%
Irrigation Repairs	5,000	3,333	0	3,333	100.00%
Well Maintenance	5,000	3,333	0	3,333	100.00%
Tree Trimming Services	2,500	1,667	0	1,667	100.00%
Ornamental Lighting & Maintenance	2,500	1,667	0	1,667	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,333	0	3,333	100.00%
Landscape - Mulch/Pine Straw	10,000	6,667	0	6,667	100.00%
Landscape Miscellaneous	2,500	1,667	0	1,667	100.00%
Parks & Recreation					
Pest Control	1,200	800	0	800	100.00%
Sidewalk Maintenance & Repair	2,500	1,667	0	1,667	100.00%
Maintenance & Repairs	2,500	1,667	0	1,667	100.00%
Playground Equipment & Maintenance	1,000	667	0	667	100.00%
Dog Waste Station Supplies	1,200	800	0	800	100.00%

This statement is unaudited

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	74,000	49,333	0	49,333	100.00%
Total Expenditures	<u>415,675</u>	<u>270,675</u>	<u>58,479</u>	<u>212,196</u>	<u>85.93%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>6,442</u>	<u>11,521</u>	<u>5,080</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>6,442</u></u>	<u><u>11,521</u></u>	<u><u>5,080</u></u>	<u><u>0.00%</u></u>

Town of Kindred Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	2/15/2016	86318	2016 Bond Validation Legal Services 01/16	1,089.00
Hopping Green & Sams	3/29/2016	86993	2016 Bond Validation Legal Services 02/16	2,353.00
Hopping Green & Sams	4/21/2016	87400	2016 Bond Validation Legal Services 03/16	4,141.92
Hopping Green & Sams	5/16/2016	87745	2016 Bond Validation Legal Services 04/16	6,425.36
Hopping Green & Sams	6/23/2016	88390	2016 Bond Validation Legal Services 05/16	5,024.45
Hopping Green & Sams	7/22/2016	88971	Legal Services 06/16	3,822.60
Hopping Green & Sams	7/22/2016	88972	2016 Bond Validation Legal Services 06/16	402.67
Orlando Sentinel	7/10/2016	002794083	Acct #CU00517632 Legal Advertising 07/16	113.50
			Total 001 - General Fund	23,372.50
Report Balance				23,372.50