

Town of Kindred
Community Development District

Financial Statements
(Unaudited)

August 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Town of Kindred Community Development District

Balance Sheet

As of 8/31/2016

(In Whole Numbers)

	General Fund	Total Governmental Funds
Assets		
Cash In Bank	11,246	11,246
Accounts Receivable	25,000	25,000
Prepaid Expenses	19,436	19,436
Total Assets	<u>55,683</u>	<u>55,683</u>
Liabilities		
Accounts Payable	19,662	19,662
Accrued Expenses Payable	6,913	6,913
Total Liabilities	<u>26,575</u>	<u>26,575</u>
Fund Equity & Other Credits		
Net Change in Fund Balance	29,108	29,108
Total Fund Equity & Other Credits	<u>29,108</u>	<u>29,108</u>
Total Liabilities & Fund Equity	<u>55,683</u>	<u>55,683</u>

This statement is unaudited

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	415,675	346,396	95,000	(251,396)	77.14%
Total Revenues	415,675	346,396	95,000	(251,396)	77.15%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,750	2,100	1,650	53.33%
District Management	20,100	16,750	11,725	5,025	41.66%
District Engineer	25,000	20,833	4,115	16,719	83.54%
Financial Consulting Services	3,600	3,000	2,100	900	41.66%
Accounting Services	18,000	15,000	7,000	8,000	61.11%
Auditing Services	5,000	4,167	0	4,167	100.00%
Public Officials Liability Insurance	4,000	3,333	1,085	2,248	72.87%
Legal Advertising	10,000	8,333	6,915	1,418	30.84%
Bank Fees	200	167	93	74	53.59%
Dues, Licenses & Fees	175	175	125	50	28.57%
Website Fees & Maintenance	3,400	2,833	0	2,833	100.00%
Legal Counsel					
District Counsel	25,000	20,833	29,308	(8,475)	(17.23)%
Electric Utility Services					
Electric Utility Services	6,000	5,000	0	5,000	100.00%
Street Lights	62,000	51,667	0	51,667	100.00%
Water-Sewer Combination Services					
Water Utility Services	35,000	29,167	0	29,167	100.00%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,500	2,083	0	2,083	100.00%
Aquatic Maintenance	1,800	1,500	0	1,500	100.00%
Other Physical Environment					
General Liability Insurance	6,000	1,500	1,326	174	77.90%
Property Insurance	6,000	0	0	0	100.00%
Entry, Wall, Fence Maintenance	2,500	2,083	0	2,083	100.00%
Landscape Maintenance	60,000	50,000	0	50,000	100.00%
Irrigation Repairs	5,000	4,167	0	4,167	100.00%
Well Maintenance	5,000	4,167	0	4,167	100.00%
Tree Trimming Services	2,500	2,083	0	2,083	100.00%
Ornamental Lighting & Maintenance	2,500	2,083	0	2,083	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	0	4,167	100.00%
Landscape - Mulch/Pine Straw	10,000	8,333	0	8,333	100.00%
Landscape Miscellaneous	2,500	2,083	0	2,083	100.00%
Parks & Recreation					
Pest Control	1,200	1,000	0	1,000	100.00%
Sidewalk Maintenance & Repair	2,500	2,083	0	2,083	100.00%
Maintenance & Repairs	2,500	2,083	0	2,083	100.00%
Playground Equipment & Maintenance	1,000	833	0	833	100.00%
Dog Waste Station Supplies	1,200	1,000	0	1,000	100.00%

This statement is unaudited

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	74,000	61,667	0	61,667	100.00%
Total Expenditures	<u>415,675</u>	<u>337,925</u>	<u>65,892</u>	<u>272,033</u>	<u>84.15%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>8,471</u>	<u>29,108</u>	<u>20,637</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>8,471</u></u>	<u><u>29,108</u></u>	<u><u>20,637</u></u>	<u><u>0.00%</u></u>

This statement is unaudited

Town of Kindred Community Development District
Summary A/R Ledger
From 8/1/2016 Through 8/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
8/25/2016	DR Horton	DF0816-1	<u>25,000.00</u>
Report Balance			<u><u>25,000.00</u></u>

Town of Kindred Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	2/15/2016	86318	2016 Bond Validation Legal Services 01/16	1,089.00
Hopping Green & Sams	3/29/2016	86993	2016 Bond Validation Legal Services 02/16	2,353.00
Hopping Green & Sams	4/21/2016	87400	2016 Bond Validation Legal Services 03/16	4,141.92
Hopping Green & Sams	5/16/2016	87745	2016 Bond Validation Legal Services 04/16	6,425.36
Hopping Green & Sams	6/23/2016	88390	2016 Bond Validation Legal Services 05/16	5,024.45
Hopping Green & Sams	7/22/2016	88972	2016 Bond Validation Legal Services 06/16	402.67
Orlando Sentinel	8/21/2016	002852146	Acct #CU00517632 Legal Advertising 08/16	<u>225.50</u>
			Total 001 - General Fund	<u>19,661.90</u>
Report Balance				<u><u>19,661.90</u></u>