



Rizzetta & Company

# Town of Kindred Community Development District

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**Financial Statements  
(Unaudited)**

**September 30, 2018**

Prepared by: Rizzetta & Company, Inc.

[townofkindredcdd.org](http://townofkindredcdd.org)  
[rizzetta.com](http://rizzetta.com)

**Town of Kindred Community Development District**

Balance Sheet

As of 9/30/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Account Group
<b>Assets</b>						
Cash In Bank	12,868	0	0	12,868	0	0
Investments	0	444,223	3,358	447,581	0	0
Accounts Receivable	93,230	0	0	93,230	0	0
Assessments Receivable	4,785	5,314	0	10,099	0	0
Prepaid Expenses	4,158	0	0	4,158	0	0
Deposits	22,560	0	0	22,560	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	449,537
Amount To Be Provided Debt Service	0	0	0	0	0	7,325,463
Fixed Assets	0	0	0	0	6,778,018	0
<b>Total Assets</b>	<u>137,601</u>	<u>449,537</u>	<u>3,358</u>	<u>590,496</u>	<u>6,778,018</u>	<u>7,775,000</u>
<b>Liabilities</b>						
Accounts Payable	112,841	0	0	112,841	0	0
Accrued Expenses Payable	9,713	0	0	9,713	0	0
Other Current Liabilities	310	0	0	310	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	7,775,000
<b>Total Liabilities</b>	<u>122,864</u>	<u>0</u>	<u>0</u>	<u>122,864</u>	<u>0</u>	<u>7,775,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	41,501	555,138	9,503	606,142	6,778,018	0
Net Change in Fund Balance	(26,764)	(105,601)	(6,145)	(138,511)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>14,737</u>	<u>449,537</u>	<u>3,358</u>	<u>467,632</u>	<u>6,778,018</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>137,601</u>	<u>449,537</u>	<u>3,358</u>	<u>590,496</u>	<u>6,778,018</u>	<u>7,775,000</u>

See Notes to Unaudited Financial Statements

**Town of Kindred Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	101,564	101,564	108,672	7,108	(6.99)%
Off Roll	314,111	314,111	307,133	(6,978)	2.22%
Contributions From Private Sources					
Developer Contributions	0	0	302,912	302,912	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	4,140	4,140	0.00%
<b>Total Revenues</b>	<b>415,675</b>	<b>415,675</b>	<b>722,858</b>	<b>307,183</b>	<b>(73.90)%</b>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	22,000	22,000	22,000	0	0.00%
District Engineer	10,000	10,000	2,880	7,120	71.19%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	5,000	5,000	4,310	690	13.80%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	4,000	4,000	4,000	0	0.00%
Accounting Services	18,000	18,000	18,000	0	0.00%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	1,000	1,000	0	1,000	100.00%
Public Officials Liability Insurance	2,475	2,475	2,475	0	0.00%
Legal Advertising	1,000	1,000	2,584	(1,584)	(158.35)%
Miscellaneous Mailing	0	0	394	(394)	0.00%
Dues, Licenses & Fees	175	175	529	(354)	(202.44)%
Website Fees & Maintenance	2,100	2,100	2,100	0	0.00%
Legal Counsel					
District Counsel	15,000	15,000	19,953	(4,953)	(33.01)%
Electric Utility Services					
Utility Services	25,000	25,000	36,871	(11,871)	(47.48)%
Street Lights	35,000	35,000	45,323	(10,323)	(29.49)%
Water-Sewer Combination Services					
Utility Services	65,000	65,000	143,446	(78,446)	(120.68)%
Stormwater Control					
Fountain Service Repairs & Maintenance	15,000	15,000	23,725	(8,725)	(58.16)%
Aquatic Maintenance	3,300	3,300	3,575	(275)	(8.33)%
Other Physical Environment					
General Liability Insurance	12,000	12,000	12,613	(613)	(5.10)%
Entry, Wall, Fence Maintenance	1,000	1,000	760	240	24.00%
Landscape Maintenance	156,000	156,000	250,980	(94,980)	(60.88)%

See Notes to Unaudited Financial Statements

**Town of Kindred Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Irrigation Repairs	5,000	5,000	13,212	(8,212)	(164.23)%
Tree Trimming Services	2,500	2,500	0	2,500	100.00%
Ornamental Lighting & Maintenance	1,000	1,000	0	1,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	25,000	25,000	23,550	1,450	5.79%
Landscape - Mulch/Pine Straw	10,000	10,000	13,580	(3,580)	(35.80)%
Parks & Recreation					
Pest Control	600	600	372	228	38.00%
Sidewalk Maintenance & Repair	1,500	1,500	0	1,500	100.00%
Playground Equipment & Maintenance	1,000	1,000	0	1,000	100.00%
Dog Waste Station Supplies	1,200	1,200	1,992	(792)	(65.96)%
Contingency					
Miscellaneous Contingency	35,805	35,805	81,199	(45,394)	(126.78)%
Total Expenditures	<u>495,855</u>	<u>495,855</u>	<u>749,622</u>	<u>(253,767)</u>	<u>(51.18)%</u>
Other Financing Sources (Uses)					
Carry Forward Fund Balance	80,180	80,180	0	(80,180)	100.00%
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>(26,764)</u>	<u>(26,764)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	41,501	41,501	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>14,737</u>	<u>14,737</u>	<u>0.00%</u>

**Town of Kindred Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund S2016

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	481	481	0.00%
Special Assessments				
Tax Roll	122,839	122,985	146	0.11%
Off Roll	101,125	110,782	9,656	9.54%
<b>Total Revenues</b>	<b>223,964</b>	<b>234,248</b>	<b>10,284</b>	<b>4.59%</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest	168,964	165,106	3,858	2.28%
Principal	55,000	55,000	0	0.00%
<b>Total Expenditures</b>	<b>223,964</b>	<b>220,106</b>	<b>3,858</b>	<b>1.72%</b>
Excess of Revenues Over/(Under) Expenditures	0	14,142	14,142	0.00%
<b>Other Expenditures</b>				
Interfund Transfer				
Interfund Transfer	0	127	(127)	0.00%
<b>Total Other Expenditures</b>	<b>0</b>	<b>127</b>	<b>(127)</b>	<b>0.00%</b>
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	14,015	14,015	0.00%
Fund Balance, Beginning of Period	0	194,718	194,718	0.00%
Fund Balance, End of Period	0	208,733	208,733	0.00%

**Town of Kindred Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund S2017

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	660	660	0.00%
Total Revenues	0	660	660	0.00%
<b>Expenditures</b>				
Debt Service Payments				
Interest	0	120,277	(120,277)	0.00%
Total Expenditures	0	120,277	(120,277)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(119,617)	(119,617)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(119,617)	(119,617)	0.00%
Fund Balance, Beginning of Period	0	360,421	360,421	0.00%
Fund Balance, End of Period	0	240,804	240,804	0.00%

**Town of Kindred Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2016

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	11	11	0.00%
Total Revenues	0	11	11	0.00%
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	6,299	(6,299)	0.00%
Total Expenditures	0	6,299	(6,299)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(6,288)	(6,288)	0.00%
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	127	127	0.00%
Total Other Financing Sources	0	127	127	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(6,161)	(6,161)	0.00%
Fund Balance, Beginning of Period	0	7,753	7,753	0.00%
Fund Balance, End of Period	0	1,592	1,592	0.00%

**Town of Kindred Community Development District**

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2017

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Total Revenues	<u>0</u>	<u>16</u>	<u>16</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	16	16	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>16</u>	<u>16</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,750	1,750	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,766</u></u>	<u><u>1,766</u></u>	<u><u>0.00%</u></u>



**Town of Kindred CDD  
Investment Summary  
September 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2018</u>
US Bank Series 2016 Revenue	US Bank Managed Money Market	\$ 91,616
US Bank Series 2016 Reserve	US Bank Managed Money Market	111,803
US Bank Series 2017 Reserve	US Bank Managed Money Market	138,022
US Bank Series 2017 Capitalized Interest	US Bank Managed Money Market	102,782
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 444,223</u></b>
US Bank Series 2016 Construction	US Bank Managed Money Market	\$ 1,592
US Bank Series 2017 Construction	US Bank Managed Money Market	1,766
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 3,358</u></b>

**Town of Kindred Community Development District**

Summary A/R Ledger

001 - General Fund

From 9/1/2018 Through 9/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/31/2017	ARCE CORDERO ARMANDO JOSE	157-18-04	28.45
10/31/2017	BARRETO ISRAEL	157-18-06	528.45
10/31/2017	CORTES KAYLA CARMEN	157-18-08	528.45
10/31/2017	CRUZ-RODRIGUEZ S N	157-18-09	528.45
10/31/2017	DIAZ ALVARADO EDUARDO	157-18-11	528.45
10/31/2017	GOMEZ JIZELLE	157-18-17	528.45
10/31/2017	REYNOLDS ALPHONSO W	157-18-27	528.45
10/31/2017	ROLDON ILEANA BURGOS	157-18-32	528.45
10/31/2017	SANTIAGO MONICA M	157-18-33	298.46
10/31/2017	SUAREZ MAURICIO E	157-18-34	528.45
11/16/2017	DR Horton	157-18-01	230.49
8/31/2018	DR Horton	OM09302018-2	<u>93,229.50</u>
		Total 001 - General Fund	98,014.50

**Town of Kindred Community Development District**

Summary A/R Ledger

200 - Debt Service Fund S2016

From 9/1/2018 Through 9/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/31/2017	ARCE CORDERO ARMANDO JOSE	157-18-04	620.40
10/31/2017	BARRETO ISRAEL	157-18-06	620.40
10/31/2017	CORTES KAYLA CARMEN	157-18-08	620.40
10/31/2017	CRUZ-RODRIGUEZ S N	157-18-09	620.40
10/31/2017	GOMEZ JIZELLE	157-18-17	620.40
10/31/2017	REYNOLDS ALPHONSO W	157-18-27	620.40
10/31/2017	ROLDON ILEANA BURGOS	157-18-32	620.40
10/31/2017	SANTIAGO MONICA M	157-18-33	350.39
10/31/2017	SUAREZ MAURICIO E	157-18-34	620.40
		Total 200 - Debt Service Fund S2016	5,313.59
Report Balance			103,328.09

**Town of Kindred Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 9/1/2018 Through 9/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Boyd Civil Engineering, Inc	4/3/2018	01831	Engineering Services 03/18	32.70
Venefence Corp	4/18/2018	479	Replace Rails At The Entrance	350.00
CHEM-RIGHT Pool Pros, Inc.	6/1/2018	1522	Monthly Pool Service - 3 * Weekly 06/18	2,405.00
CHEM-RIGHT Pool Pros, Inc.	6/1/2018	1523	Fountain Cleaning Service 06/18	1,000.00
CHEM-RIGHT Pool Pros, Inc.	6/5/2018	1547	Extra Work Due To Vandalism At Front Fountain	125.00
CHEM-RIGHT Pool Pros, Inc.	6/29/2018	1554	Replace Pump Motor And Circuit Breaker	3,420.00
CHEM-RIGHT Pool Pros, Inc.	7/2/2018	1567	Fountain Cleaning Service 07/18	1,000.00
Exclusive Landscaping Group, Inc.	7/9/2018	3750	Irrigation Repairs	665.00
Exclusive Landscaping Group, Inc.	7/14/2018	3789	Landscape Maintenance 07/18	6,090.00
Exclusive Landscaping Group, Inc.	7/16/2018	3817	Install of New Tree Bubblers	215.00
Exclusive Landscaping Group, Inc.	7/17/2018	3822	Annual Flowers	2,737.80
Exclusive Landscaping Group, Inc.	7/17/2018	3823	Removal And Install of Red Maple	4,300.00
Exclusive Landscaping Group, Inc.	7/17/2018	3824	Dark Blow Mocell for Flower Beds	246.00
Dog Waste Depot	7/17/2018	232517	Dog Waste Bags & Can Liners	165.96
Exclusive Landscaping Group, Inc.	7/18/2018	3790	Landscape Maintenance - Tracts: A, G, L, H, F & I 07/18	6,910.00
Exclusive Landscaping Group, Inc.	7/18/2018	3796	Landscape Maintenance - Trac C - 06/18	2,930.00
Exclusive Landscaping Group, Inc.	7/18/2018	3799	Pool Area - Amenity 07/18	1,500.00
Exclusive Landscaping Group, Inc.	7/18/2018	3837	Install of Podpcarpus	207.50
Hopping Green & Sams	7/27/2018	101638	General Counsel 06/18	1,772.50
Aquatic Weed Control, Inc.	7/31/2018	10060	Monthly Maintenance on 3 Ponds 07/18	275.00
CHEM-RIGHT Pool Pros, Inc.	7/31/2018	1602	Replaced Broken Chlorinator Clamp	85.00
CHEM-RIGHT Pool Pros, Inc.	8/1/2018	1610	Monthly Pool Service - 3 * Weekly 08/18	2,405.00

**Town of Kindred Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 9/1/2018 Through 9/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
CHEM-RIGHT Pool Pros, Inc.	8/1/2018	1611	Fountain Cleaning Service 08/18	1,000.00
Lemon Tree Cleaning Solutions, LLC	8/14/2018	Aug142018	Monthly Cleaning Service Charge 08/18	1,150.00
Lemon Tree Cleaning Solutions, LLC	8/14/2018	Aug142019	Rustic Falls Tree Removal	3,800.00
Security And Investigation, Inc.	8/16/2018	207	Patrol Services 07/18 & 08/18	528.00
Exclusive Landscaping Group, Inc.	8/16/2018	3950	Irrigation Repairs	125.00
Exclusive Landscaping Group, Inc.	8/18/2018	3934	Landscape Maintenance 08/18	6,090.00
Exclusive Landscaping Group, Inc.	8/18/2018	3935	Landscape Maintenance - Additional tracts: A, G, L, H, F & I	6,910.00
Exclusive Landscaping Group, Inc.	8/18/2018	3941	Landscape Maintenance - Trac C & D 08/18	2,930.00
Exclusive Landscaping Group, Inc.	8/18/2018	3944	Lawn Service - Pool Area	1,500.00
CHEM-RIGHT Pool Pros, Inc.	8/23/2018	1638	Reset of Breaker For Fountain	150.00
Hopping Green & Sams	8/23/2018	102194	General Counsel 07/18	384.00
Waste Connection of Florida	8/25/2018	1172373	Waste Removal 09/18	155.00
Security And Investigation, Inc.	8/26/2018	208	Patrol Services 08/10/18-08/23/18	528.00
Lemon Tree Cleaning Solutions, LLC	8/27/2018	Aug272018	Supplies from Wipes.com	106.36
Aquatic Weed Control, Inc.	8/29/2018	10135	Monthly Maintenance on 3 Ponds 08/18	275.00
Boyd Civil Engineering, Inc	8/30/2018	02012	Engineering Services 08/18	225.00
Rizzetta & Company, Inc.	9/1/2018	INV0000034666	District Management Fees 09/18	4,041.66
Rizzetta Technology Services	9/1/2018	INV0000003629	Email & Website Hosting Service 09/18	175.00
CHEM-RIGHT Pool Pros, Inc.	9/4/2018	1660	Monthly Pool Service - 3 * Weekly 09/18	2,405.00
CHEM-RIGHT Pool Pros, Inc.	9/4/2018	1661	Fountain Cleaning Service 09/18	1,000.00
Titan HOA Management, LLC	9/11/2018	13184	Onsite Labor - 09/18	5,333.00
Security And Investigation, Inc.	9/12/2018	209	Patrol Services 08/24/18-09/06/18	726.00

**Town of Kindred Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 9/1/2018 Through 9/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Exclusive Landscaping Group, Inc.	9/14/2018	4036	Irrigation Repairs	355.00
Toho Water Authority	9/15/2018	Water Summary I 09/18	Water Summary I 09/18	9,114.86
Exclusive Landscaping Group, Inc.	9/18/2018	4075	Landscape Maintenance 09/18	6,090.00
Exclusive Landscaping Group, Inc.	9/18/2018	4076	Landscape Maintenance - Additional tracts: A, G, L, H, F & I	6,910.00
Exclusive Landscaping Group, Inc.	9/18/2018	4082	Landscape Maintenance - Trac C & D 09/18	2,930.00
Exclusive Landscaping Group, Inc.	9/18/2018	4085	Lawn Service - Pool Area	1,500.00
Lemon Tree Cleaning Solutions, LLC	9/21/2018	SEPT192018	Extra Cleaning Service	40.00
Lemon Tree Cleaning Solutions, LLC	9/22/2018	SEPT212018	Extra Cleaning at Club House	40.00
Security And Investigation, Inc.	9/24/2018	210	Patrol Services 09/07/18-09/20/18	528.00
CHEM-RIGHT Pool Pros, Inc.	9/24/2018	1680	Emergent Troubleshooting and Leak Repair 09/18	150.00
CHEM-RIGHT Pool Pros, Inc.	9/24/2018	1681	Emergent Sunday Service Call 09/18	250.00
Hopping Green & Sams	9/26/2018	102883	General Counsel 08/18	2,124.97
Egis Insurance Advisors LLC	9/26/2018	8045	General/POL Liability Insurance FY 18/19	3,883.60
Aquatic Weed Control, Inc.	9/28/2018	10196	Monthly Maintenance on 6 Ponds 09/18	550.00
			Total 001 - General Fund	112,840.91
Report Total				112,840.91

**TOWN OF KINDRED  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2016**

**Construction Account Activity Through September 30, 2018**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	3,187,365.68
	<b>Underwriter Discount</b>		70,000.00
		Total Bond Proceeds:	3,257,365.68
	<b>Transfer from S16 Cap I</b>		126.51
	<b>Interest Earnings</b>		56.29
		<b>Total Inflows: \$</b>	<b>3,257,548.48</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status As of 09/30/18
9/28/2016	COI	Underwriter Discount	\$ (70,000.00)	Cleared
9/28/2016	COI	Holland & Knight	(5,250.00)	Cleared
9/28/2016	COI	Rizzetta & Company	(35,000.00)	Cleared
9/28/2016	COI	Bryan Miller Olive	(35,000.00)	Cleared
9/28/2016	COI	Hopping Green & Sams	(30,835.94)	Cleared
9/28/2016	COI	US Bank	(5,800.00)	Cleared
9/30/2016	COI	Akerman LLP	(43,000.00)	Cleared
9/30/2016	COI	Image Master LLC	(1,250.00)	Cleared
		<b>Total COI:</b>	<b>(226,135.94)</b>	
9/28/2016	1	Hopping Green & Sams, P.A.	(19,436.40)	Cleared
9/28/2016	2	DR Horton, Inc.	(2,991,929.28)	Cleared
2/21/2017	3	Hopping Green & Sams, P.A.	(11,628.44)	Cleared
6/22/2017	4	Hopping Green & Sams, P.A.	(528.00)	Cleared
11/29/2017	6	Hopping Green & Sams, P.A.	(2,159.50)	Cleared
1/24/2018	7	Hopping Green & Sams, P.A.	(144.00)	Cleared
1/24/2018	8	Hopping Green & Sams, P.A.	(1,439.00)	Cleared
5/31/2018	9	Hopping Green & Sams, P.A.	(1,110.00)	Cleared
6/30/2018	10	Hopping Green & Sams, P.A.	(1,254.00)	Cleared
7/31/2018	11	Hopping Green & Sams, P.A.	(144.00)	Cleared
9/12/2018	12	Hopping Green & Sams, P.A.	(48.00)	Cleared
		<b>Total Requisitions:</b>	<b>(3,029,820.62)</b>	

**Total COI and Requisitions: (3,255,956.56)**

**Total Outflows: (3,255,956.56)**

**Funds Available in Construction Account at September 30, 2018** **\$ 1,591.92**

**TOWN OF KINDRED  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2017**

**Construction Account Activity Through September 30, 2018**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	3,918,196.96
	<b>Underwriter Discount</b>		86,600.00
	<b>Transferred to Construction from COI</b>		1,763.66
	<b>Transferred out from COI</b>		(1,763.66)
	<b>Total Bond Proceeds:</b>		4,004,796.96
	<b>Interest Earnings</b>		16.22
	<b>Total Inflows:</b>	<b>\$</b>	<b>4,004,813.18</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status As of 09/30/18
9/29/2017	COI	Underwriter Discount	\$ (86,600.00)	Cleared
9/29/2017	COI	Holland & Knight	(5,250.00)	Cleared
9/29/2017	COI	Rizzetta & Company	(35,000.00)	Cleared
9/29/2017	COI	Bryan Miller Olive	(35,000.00)	Cleared
9/29/2017	COI	Hopping Green & Sams	(40,000.00)	Cleared
9/30/2017	COI	District Engineer	(5,000.00)	Cleared
9/30/2017	COI	Bond Counsel	(41,000.00)	Cleared
10/31/2017	COI	Trust Fee	(5,750.00)	Cleared
10/31/2017	COI	Image Masters	(1,250.00)	Cleared
		<b>Total COI:</b>	<b>(254,850.00)</b>	
9/29/2017	1	DR Horton	(3,748,196.96)	Cleared
		<b>Total Requisitions:</b>	<b>(3,748,196.96)</b>	

**Total COI and Requisitions: (4,003,046.96)**

**Total Outflows: (4,003,046.96)**

**Funds Available in Construction Account at September 30, 2018** **\$ 1,766.22**



**Town of Kindred Community Development District**  
**Notes to Unaudited Financial Statements**  
**September 30, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger-Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. General Fund – Payment for Invoice OM09302018-2 in the amount of \$ 93,229.50 was received in October 2018.