



Rizzetta & Company

Town of Kindred Community Development District

**Financial Statements
(Unaudited)**

July 31, 2018

Prepared by: Rizzetta & Company, Inc.

townofkindredcdd.org
rizzetta.com

Town of Kindred Community Development District

Balance Sheet

As of 7/31/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Account Group
Assets						
Cash In Bank	2,910	0	0	2,910	0	0
Investments	0	425,504	3,422	428,926	0	0
Accounts Receivable	281,042	0	0	281,042	0	0
Assessments Receivable	5,578	6,239	0	11,816	0	0
Prepaid Expenses	275	0	0	275	0	0
Deposits	22,220	0	0	22,220	0	0
Due From Other Funds	0	17,702	0	17,702	0	0
Amount Available in Debt Service	0	0	0	0	0	449,444
Amount To Be Provided Debt Service	0	0	0	0	0	7,325,556
Fixed Assets	0	0	0	0	6,777,970	0
Total Assets	<u>312,024</u>	<u>449,444</u>	<u>3,422</u>	<u>764,890</u>	<u>6,777,970</u>	<u>7,775,000</u>
Liabilities						
Accounts Payable	135,112	0	144	135,256	0	0
Accrued Expenses Payable	31,958	0	0	31,958	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	17,702	0	0	17,702	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	7,775,000
Total Liabilities	<u>184,772</u>	<u>0</u>	<u>144</u>	<u>184,916</u>	<u>0</u>	<u>7,775,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	41,501	555,138	9,503	606,142	6,777,970	0
Net Change in Fund Balance	85,751	(105,694)	(6,225)	(26,168)	0	0
Total Fund Equity & Other Credits	<u>127,252</u>	<u>449,444</u>	<u>3,278</u>	<u>579,974</u>	<u>6,777,970</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>312,024</u>	<u>449,444</u>	<u>3,422</u>	<u>764,890</u>	<u>6,777,970</u>	<u>7,775,000</u>

See Notes to Unaudited Financial Statements

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	101,564	101,564	108,672	7,108	(6.99)%
Off Roll	314,111	314,111	307,133	(6,978)	2.22%
Contributions From Private Sources					
Developer Contributions	0	0	281,042	281,042	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	3,170	3,170	0.00%
Total Revenues	415,675	415,675	700,017	284,342	(68.40)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	22,000	18,333	18,333	0	16.66%
District Engineer	10,000	8,333	2,193	6,141	78.07%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	5,000	5,000	4,310	690	13.80%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	4,000	3,333	3,333	0	16.66%
Accounting Services	18,000	15,000	15,000	0	16.66%
Auditing Services	3,700	3,700	3,700	0	0.00%
Arbitrage Rebate Calculation	1,000	1,000	0	1,000	100.00%
Public Officials Liability Insurance	2,475	2,475	2,475	0	0.00%
Legal Advertising	1,000	833	2,584	(1,750)	(158.35)%
Dues, Licenses & Fees	175	175	529	(354)	(202.44)%
Website Fees & Maintenance	2,100	1,750	1,750	0	16.66%
Legal Counsel					
District Counsel	15,000	12,500	16,044	(3,544)	(6.95)%
Electric Utility Services					
Utility Services	25,000	20,833	27,076	(6,243)	(8.30)%
Street Lights	35,000	29,167	40,277	(11,110)	(15.07)%
Water-Sewer Combination Services					
Utility Services	65,000	54,167	102,973	(48,806)	(58.41)%
Stormwater Control					
Fountain Service Repairs & Maintenance	15,000	12,500	17,630	(5,130)	(17.53)%
Aquatic Maintenance	3,300	2,750	2,750	0	16.66%
Other Physical Environment					
General Liability Insurance	12,000	12,000	12,613	(613)	(5.10)%
Entry, Wall, Fence Maintenance	1,000	833	410	423	59.00%
Landscape Maintenance	156,000	130,000	214,374	(84,374)	(37.41)%
Irrigation Repairs	5,000	4,167	12,067	(7,900)	(141.33)%

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Tree Trimming Services	2,500	2,083	0	2,083	100.00%
Ornamental Lighting & Maintenance	1,000	833	0	833	100.00%
Landscape Replacement Plants, Shrubs, Trees	25,000	20,833	16,090	4,744	35.64%
Landscape - Mulch/Pine Straw	10,000	8,333	27,160	(18,827)	(171.60)%
Parks & Recreation					
Pest Control	600	500	372	128	38.00%
Sidewalk Maintenance & Repair	1,500	1,250	0	1,250	100.00%
Playground Equipment & Maintenance	1,000	833	0	833	100.00%
Dog Waste Station Supplies	1,200	1,000	1,494	(494)	(24.47)%
Contingency					
Miscellaneous Contingency	35,805	29,838	53,981	(24,143)	(50.76)%
Total Expenditures	<u>495,855</u>	<u>419,104</u>	<u>614,266</u>	<u>(195,162)</u>	<u>(23.88)%</u>
Other Financing Sources					
Prior Year	80,180	80,180	0	(80,180)	100.00%
Excess Revenues Over/(Under) Expenditures	0	76,751	85,751	9,000	0.00%
Fund Balance, Beginning of Period	0	0	41,501	41,501	0.00%
Fund Balance, End of Period	<u>0</u>	<u>76,751</u>	<u>127,252</u>	<u>50,501</u>	<u>0.00%</u>

Town of Kindred Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2016

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	385	385	0.00%
Special Assessments				
Tax Roll	122,839	122,985	146	0.11%
Off Roll	101,125	110,782	9,656	9.54%
Total Revenues	<u>223,964</u>	<u>234,151</u>	<u>10,187</u>	<u>4.55%</u>
Expenditures				
Debt Service Payments				
Interest	168,964	165,106	3,858	2.28%
Principal	55,000	55,000	0	0.00%
Total Expenditures	<u>223,964</u>	<u>220,106</u>	<u>3,858</u>	<u>1.72%</u>
Excess of Revenues Over/(Under) Expenditures	0	14,045	14,045	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	14,045	14,045	0.00%
Fund Balance, Beginning of Period	0	194,718	194,718	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>208,763</u></u>	<u><u>208,763</u></u>	<u><u>0.00%</u></u>

Town of Kindred Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2017

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	538	538	0.00%
Total Revenues	0	538	538	0.00%
Expenditures				
Debt Service Payments				
Interest	0	120,277	(120,277)	0.00%
Total Expenditures	0	120,277	(120,277)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(119,739)	(119,739)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(119,739)	(119,739)	0.00%
Fund Balance, Beginning of Period	0	360,421	360,421	0.00%
Fund Balance, End of Period	0	240,681	240,681	0.00%

Town of Kindred Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2016

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	10	10	0.00%
Total Revenues	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	6,251	(6,251)	0.00%
Total Expenditures	<u>0</u>	<u>6,251</u>	<u>(6,251)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(6,241)</u>	<u>(6,241)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(6,241)</u>	<u>(6,241)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	7,753	7,753	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,513</u></u>	<u><u>1,513</u></u>	<u><u>0.00%</u></u>

Town of Kindred Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2017

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Total Revenues	0	15	15	0.00%
Excess of Revenues Over/(Under) Expenditures	0	15	15	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	15	15	0.00%
Fund Balance, Beginning of Period	0	1,750	1,750	0.00%
Fund Balance, End of Period	0	1,765	1,765	0.00%

**Town of Kindred CDD
Investment Summary
July 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2018</u>
US Bank Series 2016 Revenue	US Bank Managed Money Market	\$ 72,949
US Bank Series 2016 Reserve	US Bank Managed Money Market	111,803
US Bank Series 2016 Capitalized Interest	US Bank Managed Money Market	70
US Bank Series 2017 Reserve	US Bank Managed Money Market	138,022
US Bank Series 2017 Capitalized Interest	US Bank Managed Money Market	102,660
	Total Debt Service Fund Investments	<u>\$ 425,504</u>
US Bank Series 2016 Construction	US Bank Managed Money Market	\$ 1,657
US Bank Series 2017 Construction	US Bank Managed Money Market	1,765
	Total Capital Project Fund Investments	<u>\$ 3,422</u>

Town of Kindred Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2018 Through 7/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/31/2017	APONTE NANCY	157-18-03	528.45
10/31/2017	ARCE CORDERO ARMANDO JOSE	157-18-04	28.45
10/31/2017	BARRETO ISRAEL	157-18-06	528.45
10/31/2017	CORTES KAYLA CARMEN	157-18-08	528.45
10/31/2017	CRUZ-RODRIGUEZ S N	157-18-09	528.45
10/31/2017	DIAZ ALVARADO EDUARDO	157-18-11	528.45
10/31/2017	FRANQUI MONTALVO FRANCIS LEOPOLDO	157-18-14	264.22
10/31/2017	GOMEZ JIZELLE	157-18-17	528.45
10/31/2017	REYNOLDS ALPHONSO W	157-18-27	528.45
10/31/2017	ROLDON ILEANA BURGOS	157-18-32	528.45
10/31/2017	SANTIAGO MONICA M	157-18-33	298.46
10/31/2017	SUAREZ MAURICIO E	157-18-34	528.45
11/16/2017	DR Horton	157-18-01	230.49
6/30/2018	DR Horton	OM06312018	88,496.29
7/31/2018	DR Horton	OM09302018	<u>192,545.38</u>
		Total 001 - General Fund	286,619.34

Town of Kindred Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2016

From 7/1/2018 Through 7/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/31/2017	APONTE NANCY	157-18-03	620.40
10/31/2017	ARCE CORDERO ARMANDO JOSE	157-18-04	620.40
10/31/2017	BARRETO ISRAEL	157-18-06	620.40
10/31/2017	CORTES KAYLA CARMEN	157-18-08	620.40
10/31/2017	CRUZ-RODRIGUEZ S N	157-18-09	620.40
10/31/2017	FRANQUI MONTALVO FRANCIS LEOPOLDO	157-18-14	304.63
10/31/2017	GOMEZ JIZELLE	157-18-17	620.40
10/31/2017	REYNOLDS ALPHONSO W	157-18-27	620.40
10/31/2017	ROLDON ILEANA BURGOS	157-18-32	620.40
10/31/2017	SANTIAGO MONICA M	157-18-33	350.39
10/31/2017	SUAREZ MAURICIO E	157-18-34	620.40
		Total 200 - Debt Service Fund S2016	6,238.62
Report Balance			292,857.96

Town of Kindred Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 7/1/2018 Through 7/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Patrol Services International	4/1/2018	1015	Security Service	3,100.00
Exclusive Landscaping Group, Inc.	4/18/2018	3295	Landscape Maintenance - Additional tracts: A, G, L, H, F & I	6,910.00
Exclusive Landscaping Group, Inc.	4/18/2018	3337	Irrigation Repairs	642.00
Exclusive Landscaping Group, Inc.	4/19/2018	3538	Landscape Maintenance - Trac C - 04/18	2,930.00
Exclusive Landscaping Group, Inc.	4/26/2018	3352	Lawn Service - Pool Area	1,500.00
CHEM-RIGHT Pool Pros, Inc.	5/1/2018	1494	Monthly Pool Service - 3 * weekly 05/18	2,405.00
Exclusive Landscaping Group, Inc.	5/11/2018	3414	45 gal. Crape Myrtle	550.00
Exclusive Landscaping Group, Inc.	5/18/2018	3453	Landscape Maintenance 05/18	6,090.00
Exclusive Landscaping Group, Inc.	5/18/2018	3454	Landscape Maintenance - Tracts: A, G, L, H, F & I 05/18	6,910.00
Exclusive Landscaping Group, Inc.	5/18/2018	3460	Lawn Service - Pool Area	1,500.00
Exclusive Landscaping Group, Inc.	5/21/2018	3498	Irrigation Repairs	557.00
Exclusive Landscaping Group, Inc.	5/21/2018	3507	Irrigation Repairs	412.50
Exclusive Landscaping Group, Inc.	5/21/2018	3539	Landscape Maintenance - Trac C - 05/18	2,930.00
Hopping Green & Sams	5/22/2018	100451	General Counsel 07/18	4,747.00
CHEM-RIGHT Pool Pros, Inc.	5/24/2018	1517	Fountain Repair	3,740.00
CHEM-RIGHT Pool Pros, Inc.	6/1/2018	1523	Fountain Cleaning Service 06/18	1,000.00
McDimit Davis	6/6/2018	37591	Audit Services FYE 09/17	3,700.00
Exclusive Landscaping Group, Inc.	6/6/2018	3570	Irrigation Repairs	505.00
Orlando Sentinel	6/10/2018	003608096	Acct #CU00517632 Legal Advertising 06/18	199.00
Titan HOA Management, LLC	6/11/2018	2A	Onsite Labor - 06/18	5,333.34
Exclusive Landscaping Group, Inc.	6/12/2018	3574	Mulch	13,580.00
Lemon Tree Cleaning Solutions, LLC	6/15/2018	June2018	Monthly Cleaning Service Charge 06/18	1,150.00

Town of Kindred Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 7/1/2018 Through 7/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Exclusive Landscaping Group, Inc.	6/17/2018	3682	Landscape Maintenance - Trac C - 06/18	2,930.00
Exclusive Landscaping Group, Inc.	6/18/2018	3661	Landscape Maintenance 06/18	6,090.00
Exclusive Landscaping Group, Inc.	6/18/2018	3662	Landscape Maintenance - Tracts: A, G, L, H, F & I 06/18	6,910.00
Exclusive Landscaping Group, Inc.	6/18/2018	3669	Lawn Service - Pool Area	1,500.00
Boyd Civil Engineering, Inc	6/21/2018	01932	Engineering Services 06/18	150.00
Hopping Green & Sams	6/25/2018	101037	General Counsel 05/18	3,361.02
Aquatic Weed Control, Inc.	6/28/2018	9963	Monthly Maintenance on 3 Ponds 06/18	275.00
Rizzetta & Company, Inc.	7/1/2018	INV0000033261	District Management Fees 07/18	4,041.66
Rizzetta Technology Services	7/1/2018	INV0000003454	Email & Website Hosting Service 07/18	175.00
CHEM-RIGHT Pool Pros, Inc.	7/2/2018	1566	Monthly Pool Service - 3 * Weekly 07/18	2,405.00
CHEM-RIGHT Pool Pros, Inc.	7/2/2018	1567	Fountain Cleaning Service 07/18	1,000.00
Security And Investigation, Inc.	7/3/2018	203	Patrol Services 06/18	840.02
Security And Investigation, Inc.	7/3/2018	204	Patrol Services 06/18	396.00
Titan HOA Management, LLC	7/10/2018	3A	Onsite Labor - 07/18	5,333.34
Lemon Tree Cleaning Solutions, LLC	7/12/2018	July122018	Repair Service	270.00
Kissimmee Utility Authority	7/13/2018	Electric Summary 07/18	Electric Summary 07/18	7,768.85
Exclusive Landscaping Group, Inc.	7/14/2018	3789	Landscape Maintenance 07/18	6,090.00
Exclusive Landscaping Group, Inc.	7/18/2018	3790	Landscape Maintenance - Tracts: A, G, L, H, F & I 07/18	6,910.00
Exclusive Landscaping Group, Inc.	7/18/2018	3796	Landscape Maintenance - Trac C - 06/18	2,930.00
Pressure Works Orlando	7/18/2018	2314	Pressure Wash Front Of Clubhouse	125.00
Truly Nolen of America, Inc.	7/18/2018	711-71120408	Pest Monthly Commercial from 06-01-18 thru 07-16-2018	371.96

Town of Kindred Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 7/1/2018 Through 7/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Lemon Tree Cleaning Solutions, LLC	7/24/2018	July152018	Monthly Cleaning Service Charge 07/18	1,150.00
Titan HOA Management, LLC	7/25/2018	2018-1204	Prox HID Access Cards	415.00
Hopping Green & Sams	7/27/2018	101638	General Counsel 06/18	1,772.50
Aquatic Weed Control, Inc.	7/31/2018	10060	Monthly Maintenance on 3 Ponds 07/18	275.00
CHEM-RIGHT Pool Pros, Inc.	7/31/2018	1602	Replaced Broken Chlorinator Clamp	85.00
Orlando Sentinel	7/31/2018	003632146	Acct #CU00517632 Legal Advertising 07/18	1,150.72
			Total 001 - General Fund	135,111.91

Town of Kindred Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2018

300 - Capital Projects Fund S2016

From 7/1/2018 Through 7/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	8/3/2018	CR 11 Hopping Green & Sams	CR 11 Series 2016	144.00
			Total 300 - Capital Projects Fund S2016	144.00
Report Total				135,255.91

**TOWN OF KINDRED
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds - Series 2016

Construction Account Activity Through July 31, 2018

Inflows:	Debt Proceeds	\$	3,187,365.68
	Underwriter Discount		70,000.00
		Total Bond Proceeds:	3,257,365.68
	Interest Earnings		55.48
		Total Inflows:	\$ 3,257,421.16

Outflows:

Date	Requisition Number	Contractor	Amount	Status As of 07/31/18
9/28/2016	COI	Underwriter Discount	\$ (70,000.00)	Cleared
9/28/2016	COI	Holland & Knight	(5,250.00)	Cleared
9/28/2016	COI	Rizzetta & Company	(35,000.00)	Cleared
9/28/2016	COI	Bryan Miller Olive	(35,000.00)	Cleared
9/28/2016	COI	Hopping Green & Sams	(30,835.94)	Cleared
9/28/2016	COI	US Bank	(5,800.00)	Cleared
9/30/2016	COI	Akerman LLP	(43,000.00)	Cleared
9/30/2016	COI	Image Master LLC	(1,250.00)	Cleared
		Total COI:	(226,135.94)	
9/28/2016	1	Hopping Green & Sams, P.A.	(19,436.40)	Cleared
9/28/2016	2	DR Horton, Inc.	(2,991,929.28)	Cleared
2/21/2017	3	Hopping Green & Sams, P.A.	(11,628.44)	Cleared
6/22/2017	4	Hopping Green & Sams, P.A.	(528.00)	Cleared
11/29/2017	6	Hopping Green & Sams, P.A.	(2,159.50)	Cleared
1/24/2018	7	Hopping Green & Sams, P.A.	(144.00)	Cleared
1/24/2018	8	Hopping Green & Sams, P.A.	(1,439.00)	Cleared
5/31/2018	9	Hopping Green & Sams, P.A.	(1,110.00)	Cleared
6/30/2018	10	Hopping Green & Sams, P.A.	(1,254.00)	Cleared
7/31/2018	11	Hopping Green & Sams, P.A.	(144.00)	A/P
		Total Requisitions:	(3,029,772.62)	

Total COI and Requisitions: (3,255,908.56)

Total Outflows: (3,255,908.56)

Funds Available in Construction Account at July 31, 2018 **\$ 1,512.60**

**TOWN OF KINDRED
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds - Series 2017

Construction Account Activity Through July 31, 2018

Inflows:	Debt Proceeds	\$	3,918,196.96
	Underwriter Discount		86,600.00
	Transferred to Construction from COI		1,763.66
	Transferred out from COI		(1,763.66)
	Total Bond Proceeds:		4,004,796.96
	Interest Earnings		15.32
	Total Inflows:	\$	4,004,812.28

Outflows:

Date	Requisition Number	Contractor	Amount	Status As of 07/31/18
9/29/2017	COI	Underwriter Discount	\$ (86,600.00)	Cleared
9/29/2017	COI	Holland & Knight	(5,250.00)	Cleared
9/29/2017	COI	Rizzetta & Company	(35,000.00)	Cleared
9/29/2017	COI	Bryan Miller Olive	(35,000.00)	Cleared
9/29/2017	COI	Hopping Green & Sams	(40,000.00)	Cleared
9/30/2017	COI	District Engineer	(5,000.00)	Cleared
9/30/2017	COI	Bond Counsel	(41,000.00)	Cleared
10/31/2017	COI	Trust Fee	(5,750.00)	Cleared
10/31/2017	COI	Image Masters	(1,250.00)	Cleared
		Total COI:	(254,850.00)	
9/29/2017	1	DR Horton	(3,748,196.96)	Cleared
		Total Requisitions:	(3,748,196.96)	

Total COI and Requisitions: (4,003,046.96)

Total Outflows: (4,003,046.96)

Funds Available in Construction Account at July 31, 2018 **\$ 1,765.32**

Town of Kindred Community Development District
Notes to Unaudited Financial Statements
July 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 07/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payments for Invoices 157-18-03, 157-18-14 and OM06312018 in the amount of \$528.45, \$264.22 and \$77,842.70 respectively were received in August 2018.
5. Debt Service Fund – Payments for Invoices 157-18-03 and 157-18-14 in the amount of \$620.40 and \$304.63 respectively were received in August 2018.