



Rizzetta & Company

Town of Kindred Community Development District

**Financial Statements
(Unaudited)**

March 31, 2018

Prepared by: Rizzetta & Company, Inc.

townofkindredcdd.org
rizzetta.com

Town of Kindred Community Development District

Balance Sheet

As of 3/31/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Account Group
Assets						
Cash In Bank	91,879	0	0	91,879	0	0
Investments	0	668,847	5,782	674,628	0	0
Accounts Receivable	0	0	0	0	0	0
Assessments Receivable	91,176	34,539	0	125,715	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	19,000	0	0	19,000	0	0
Due From Other Funds	0	3,110	0	3,110	0	0
Amount Available in Debt Service	0	0	0	0	0	706,496
Amount To Be Provided Debt Service	0	0	0	0	0	7,123,504
Fixed Assets	0	0	0	0	6,775,462	0
Total Assets	202,055	706,496	5,782	914,333	6,775,462	7,830,000
Liabilities						
Accounts Payable	80,104	0	0	80,104	0	0
Accrued Expenses Payable	4,530	0	0	4,530	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	3,110	0	0	3,110	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	7,830,000
Total Liabilities	87,744	0	0	87,744	0	7,830,000
Fund Equity & Other Credits						
Beginning Fund Balance	41,501	555,138	9,503	606,142	6,775,462	0
Net Change in Fund Balance	72,811	151,358	(3,722)	220,447	0	0
Total Fund Equity & Other Credits	114,311	706,496	5,782	826,589	6,775,462	0
Total Liabilities & Fund Equity	202,055	706,496	5,782	914,333	6,775,462	7,830,000

See Notes to Unaudited Financial Statements

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	101,564	101,564	108,672	7,108	(6.99)%
Off Roll	314,111	314,111	307,132	(6,979)	2.22%
Total Revenues	415,675	415,675	415,804	129	(0.03)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	22,000	11,000	11,000	0	50.00%
District Engineer	10,000	5,000	600	4,400	94.00%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	5,000	5,000	4,310	690	13.80%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	4,000	2,000	2,000	0	50.00%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	3,700	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	0	0	0	100.00%
Public Officials Liability Insurance	2,475	2,475	2,475	0	0.00%
Legal Advertising	1,000	500	400	100	59.99%
Dues, Licenses & Fees	175	175	529	(354)	(202.44)%
Website Fees & Maintenance	2,100	1,050	1,050	0	50.00%
Legal Counsel					
District Counsel	15,000	7,500	6,677	823	55.48%
Electric Utility Services					
Utility Services	25,000	12,500	15,738	(3,239)	37.04%
Street Lights	35,000	17,500	16,385	1,115	53.18%
Water-Sewer Combination Services					
Utility Services	65,000	32,500	51,881	(19,381)	20.18%
Stormwater Control					
Fountain Service Repairs & Maintenance	15,000	7,500	9,135	(1,635)	39.10%
Aquatic Maintenance	3,300	1,650	1,650	0	50.00%
Other Physical Environment					
General Liability Insurance	12,000	12,000	8,853	3,147	26.22%
Entry, Wall, Fence Maintenance	1,000	500	410	90	59.00%
Landscape Maintenance	156,000	78,000	146,154	(68,154)	6.31%
Irrigation Repairs	5,000	2,500	9,476	(6,976)	(89.52)%
Tree Trimming Services	2,500	1,250	0	1,250	100.00%
Ornamental Lighting & Maintenance	1,000	500	0	500	100.00%
Landscape Replacement Plants, Shrubs, Trees	25,000	12,500	12,738	(238)	49.04%

Town of Kindred Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape - Mulch/Pine Straw	10,000	5,000	13,580	(8,580)	(35.80)%
Parks & Recreation					
Pest Control	600	300	0	300	100.00%
Sidewalk Maintenance & Repair	1,500	750	0	750	100.00%
Playground Equipment & Maintenance	1,000	500	0	500	100.00%
Dog Waste Station Supplies	1,200	600	996	(396)	17.02%
Contingency					
Miscellaneous Contingency	35,805	17,903	4,705	13,197	86.85%
Total Expenditures	<u>495,855</u>	<u>260,902</u>	<u>342,993</u>	<u>(82,091)</u>	<u>30.83%</u>
Other Financing Sources					
Prior Year	80,180	80,180	0	(80,180)	100.00%
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>234,953</u>	<u>72,811</u>	<u>(162,142)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	41,501	41,501	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>234,953</u></u>	<u><u>114,311</u></u>	<u><u>(120,641)</u></u>	<u><u>0.00%</u></u>

Town of Kindred Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2016

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	192	192	0.00%
Special Assessments				
Tax Roll	122,839	122,985	146	0.11%
Off Roll	101,125	110,431	9,306	9.20%
Total Revenues	223,964	233,609	9,644	4.31%
Expenditures				
Debt Service Payments				
Interest	168,964	82,553	86,411	51.14%
Principal	55,000	0	55,000	100.00%
Total Expenditures	223,964	82,553	141,411	63.14%
Excess of Revenues Over/(Under) Expenditures	0	151,056	151,056	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	151,056	151,056	0.00%
Fund Balance, Beginning of Period	0	194,718	194,718	0.00%
Fund Balance, End of Period	0	345,773	345,773	0.00%

Town of Kindred Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2017

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	302	302	0.00%
Total Revenues	<u>0</u>	<u>302</u>	<u>302</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	302	302	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>302</u>	<u>302</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	360,421	360,421	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>360,723</u></u>	<u><u>360,723</u></u>	<u><u>0.00%</u></u>

Town of Kindred Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2016

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	7	7	0.00%
Total Revenues	0	7	7	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	3,743	(3,743)	0.00%
Total Expenditures	0	3,743	(3,743)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(3,736)	(3,736)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(3,736)	(3,736)	0.00%
Fund Balance, Beginning of Period	0	7,753	7,753	0.00%
Fund Balance, End of Period	0	4,018	4,018	0.00%

Town of Kindred Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2017

From 10/1/2017 Through 3/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0.00%
Total Revenues	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,750	1,750	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,764</u></u>	<u><u>1,764</u></u>	<u><u>0.00%</u></u>

Town of Kindred CDD
Investment Summary
March 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2018</u>
US Bank Series 2016 Revenue	US Bank Managed Money Market	\$ 195,820
US Bank Series 2016 Reserve	US Bank Managed Money Market	111,803
US Bank Series 2016 Capitalized Interest	US Bank Managed Money Market	500
US Bank Series 2017 Reserve	US Bank Managed Money Market	138,022
US Bank Series 2017 Capitalized Interest	US Bank Managed Money Market	222,702
	Total Debt Service Fund Investments	\$ 668,847
US Bank Series 2016 Construction	US Bank Managed Money Market	\$ 4,018
US Bank Series 2017 Construction	US Bank Managed Money Market	1,764
	Total Capital Project Fund Investments	\$ 5,782

Town of Kindred Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2018 Through 3/31/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
10/31/2017	AGUILAR GEORGINA	157-18-02	528.45
10/31/2017	APONTE NANCY	157-18-03	528.45
10/31/2017	ARCE CORDERO ARMANDO JOSE	157-18-04	528.45
10/31/2017	BARRETO AVILES CYNTHIA ENID	157-18-05	528.45
10/31/2017	BARRETO ISRAEL	157-18-06	528.45
10/31/2017	CASTIBLANCO CARLOS ALBERTO	157-18-07	528.45
10/31/2017	CORTES KAYLA CARMEN	157-18-08	528.45
10/31/2017	CRUZ-RODRIGUEZ S N	157-18-09	528.45
10/31/2017	DEL MAR MALDONADO GABRIELA	157-18-10	528.45
10/31/2017	DIAZ ALVARADO EDUARDO	157-18-11	528.45
10/31/2017	FERNANDEZ JEFFREY P	157-18-13	528.45
10/31/2017	FRANQUI MONTALVO FRANCIS LEOPOLDO	157-18-14	264.22
10/31/2017	GALLARDO ANGEL MANUEL	157-18-15	528.45
10/31/2017	GOMEZ JIZELLE	157-18-17	528.45
10/31/2017	GREEN NELSON SIMONETTY	157-18-18	528.45
10/31/2017	LOZADA CARLOS MANUEL	157-18-19	264.22
10/31/2017	MARTINEZ GEORGE JR	157-18-20	528.45
10/31/2017	ORTIZ DENNISSE BOSA	157-18-22	528.45
10/31/2017	ORTIZ EZRIEL LASON	157-18-23	528.45
10/31/2017	PENA VALDEZ TOMMY D	157-18-24	528.45
10/31/2017	RAMOS DANILO ERNESTO SR	157-18-25	528.45
10/31/2017	RASHEED SAFRAZ	157-18-26	528.45
10/31/2017	REYNOLDS ALPHONSO W	157-18-27	528.45
10/31/2017	RODRIGUEZ JONATHAN JASON	157-18-30	528.45
10/31/2017	ROLDON ILEANA BURGOS	157-18-32	528.45
10/31/2017	SANTIAGO MONICA M	157-18-33	528.45
10/31/2017	SUAREZ MAURICIO E	157-18-34	528.45
10/31/2017	TONG RAYLON	157-18-36	528.45
10/31/2017	TORRES QUILES ALBERTO JOSE	157-18-37	528.45
10/31/2017	TRUJILLANO DANIEL SEBASTIAN	157-18-38	528.45
10/31/2017	ZULUAGA LILIANA	157-18-41	528.45
11/16/2017	DR Horton	157-18-01	72,680.15
3/12/2018	DR Horton	157-18-42rev	2,642.25
		Total 001 - General Fund	91,175.89

Town of Kindred Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2016

From 3/1/2018 Through 3/31/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
10/31/2017	AGUILAR GEORGINA	157-18-02	620.40
10/31/2017	APONTE NANCY	157-18-03	620.40
10/31/2017	ARCE CORDERO ARMANDO JOSE	157-18-04	620.40
10/31/2017	BARRETO AVILES CYNTHIA ENID	157-18-05	620.40
10/31/2017	BARRETO ISRAEL	157-18-06	620.40
10/31/2017	CASTIBLANCO CARLOS ALBERTO	157-18-07	620.40
10/31/2017	CORTES KAYLA CARMEN	157-18-08	620.40
10/31/2017	CRUZ-RODRIGUEZ S N	157-18-09	620.40
10/31/2017	DEL MAR MALDONADO GABRIELA	157-18-10	620.40
10/31/2017	DIAZ ALVARADO EDUARDO	157-18-11	620.40
10/31/2017	FERNANDEZ JEFFREY P	157-18-13	620.40
10/31/2017	FRANQUI MONTALVO FRANCIS LEOPOLDO	157-18-14	304.63
10/31/2017	GALLARDO ANGEL MANUEL	157-18-15	620.40
10/31/2017	GOMEZ JIZELLE	157-18-17	620.40
10/31/2017	GREEN NELSON SIMONETTY	157-18-18	620.40
10/31/2017	LOZADA CARLOS MANUEL	157-18-19	310.20
10/31/2017	MARTINEZ GEORGE JR	157-18-20	620.40
10/31/2017	ORTIZ DENNISSE BOSA	157-18-22	620.40
10/31/2017	ORTIZ EZRIEL LASON	157-18-23	620.40
10/31/2017	PENA VALDEZ TOMMY D	157-18-24	620.40
10/31/2017	RAMOS DANILO ERNESTO SR	157-18-25	620.40
10/31/2017	RASHEED SAFRAZ	157-18-26	620.40
10/31/2017	REYNOLDS ALPHONSO W	157-18-27	620.40
10/31/2017	RODRIGUEZ JONATHAN JASON	157-18-30	620.40
10/31/2017	ROLDON ILEANA BURGOS	157-18-32	620.40
10/31/2017	SANTIAGO MONICA M	157-18-33	620.40
10/31/2017	SUAREZ MAURICIO E	157-18-34	620.40
10/31/2017	TONG RAYLON	157-18-36	620.40
10/31/2017	TORRES QUILES ALBERTO JOSE	157-18-37	620.40
10/31/2017	TRUJILLANO DANIEL SEBASTIAN	157-18-38	620.40
10/31/2017	ZULUAGA LILIANA	157-18-41	620.40
11/16/2017	DR Horton	157-18-01	12,830.70
3/12/2018	DR Horton	157-18-42rev	3,102.00
		Total 200 - Debt Service Fund S2016	34,539.13
Report Balance			125,715.02

Town of Kindred Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2018

001 - General Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Exclusive Landscaping Group, Inc.	2/16/2018	3071	Arbor Care - Maple Trees - Stump Grind	1,485.00
Exclusive Landscaping Group, Inc.	2/18/2018	2972	Landscape Maintenance - Additional tracts: A, G, L, H, F & I	6,910.00
Exclusive Landscaping Group, Inc.	2/20/2018	3085	Irrigation Repairs	322.00
Exclusive Landscaping Group, Inc.	2/20/2018	3086	Irrigation Repairs	1,019.00
Exclusive Landscaping Group, Inc.	2/20/2018	3087	Irrigation Repairs	1,065.00
Exclusive Landscaping Group, Inc.	2/21/2018	3023	Landscape Install - 30 gal. Maple Tree	1,185.00
Exclusive Landscaping Group, Inc.	2/26/2018	3040	Irrigation Repairs	525.00
Exclusive Landscaping Group, Inc.	2/27/2018	3044	Mulch	13,580.00
Exclusive Landscaping Group, Inc.	2/27/2018	3045	Landscape Install - 30 gal. Gold Mound	8,815.00
Exclusive Landscaping Group, Inc.	3/8/2018	3080	Irrigation Repairs	1,325.00
Exclusive Landscaping Group, Inc.	3/9/2018	3088	Arbor Care - Stump Removal in Common Area	300.00
Exclusive Landscaping Group, Inc.	3/9/2018	3089	Annual Flowers - Spring Mix	2,737.80
Toho Water Authority	3/17/2018	033033779 3/18	1900 Block Even Red Canyon Drive - 03/18	63.65
Exclusive Landscaping Group, Inc.	3/18/2018	3136	Landscape Maintenance - Additional tracts: A, G, L, H, F & I	6,910.00
Dog Waste Depot	3/19/2018	201988	Dog Waste Bags & Can Liners	165.96
Hopping Green & Sams	3/28/2018	99382	General Counsel 02/18	1,283.87
Kissimmee Utility Authority	3/30/2018	KUA 1296190	19751 Partin Terrace Rd. - Final Bill	699.65
Kissimmee Utility Authority	3/30/2018	KUA 1296200	14301 Silverado Flats IRR - Final Bill	13.36
Kissimmee Utility Authority	3/30/2018	KUA 1296210	19241 Shiloh Brook St. IRR - Final Bill	13.56
Kissimmee Utility Authority	3/30/2018	KUA 1304010	14711 Silverado Flats St. - Final Bill	21.98
Kissimmee Utility Authority	3/30/2018	KUA 1304020	14251 Silverado Flats St. - Final Bill	17.25

Town of Kindred Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2018

001 - General Fund

From 3/1/2018 Through 3/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Kissimmee Utility Authority	3/30/2018	KUA 1341610	19831 Red Canyon Dr. Entry FTN - Final Bill	609.51
Kissimmee Utility Authority	3/30/2018	KUA 1351670	19421 Partin Terrace Rd. - Final Bill	11.26
Kissimmee Utility Authority	3/30/2018	KUA 1351680	19361 Partin Terrace Rd. - Final	11.26
Kissimmee Utility Authority	3/30/2018	KUA 1351690	1900 Shiloh Brook St. Blk. Even - Final Bill	11.26
Kissimmee Utility Authority	3/30/2018	KUA 1351700	14491 Twin Valley Terrace - Final Bill	11.26
Kissimmee Utility Authority	3/30/2018	KUA 1351710	1400 Rylee Rock Way Blk. ODD - Final Bill	11.26
Kissimmee Utility Authority	3/30/2018	KUA 1352940	14901 Diamond Loop Dr. - Final Bill	11.82
Kissimmee Utility Authority	3/30/2018	KUA 1352950	18681 Partin Terrace Rd. - Final Bill	11.44
Kissimmee Utility Authority	3/30/2018	KUA 1352960	18541 Hickory Bluff Rd. - Final Bill	11.36
Kissimmee Utility Authority	3/30/2018	KUA 1353540	17461 Ranger Highlands Rd. LFSTN - Final Bill	51.82
Toho Water Authority	3/30/2018	033102899 Final	1400 Diamond Loop Dr. - Final Bill	1,656.63
CHEM-RIGHT Pool Pros, Inc.	3/31/2018	1457	Monthly Pool Service - 3 * weekly	1,202.50
Toho Water Authority	4/2/2018	Water Summary 03/18	Water Summary 03/18	20,971.62
Boyd Civil Engineering, Inc	4/3/2018	01831	Engineering Services 03/18	300.00
Aquatic Weed Control, Inc.	4/9/2018	9597	Monthly Maintenance on 3 Ponds 03/18	275.00
Kissimmee Utility Authority	4/12/2018	Electric Summary 03/18	Electric Summary 03/18	6,487.97
			Total 001 - General Fund	80,104.05
Report Total				80,104.05

**TOWN OF KINDRED
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds - Series 2016

Construction Account Activity Through March 31, 2018

Inflows:	Debt Proceeds	\$	3,187,365.68
	Underwriter Discount		70,000.00
		Total Bond Proceeds:	3,257,365.68
	Interest Earnings		52.48
		Total Inflows:	\$ 3,257,418.16

Outflows:

Date	Requisition Number	Contractor	Amount	Status As of 03/31/18
9/28/2016	COI	Underwriter Discount	\$ (70,000.00)	Cleared
9/28/2016	COI	Holland & Knight	(5,250.00)	Cleared
9/28/2016	COI	Rizzetta & Company	(35,000.00)	Cleared
9/28/2016	COI	Bryan Miller Olive	(35,000.00)	Cleared
9/28/2016	COI	Hopping Green & Sams	(30,835.94)	Cleared
9/28/2016	COI	US Bank	(5,800.00)	Cleared
9/30/2016	COI	Akerman LLP	(43,000.00)	Cleared
9/30/2016	COI	Image Master LLC	(1,250.00)	Cleared
		Total COI:	(226,135.94)	
9/28/2016	1	Hopping Green & Sams, P.A.	(19,436.40)	Cleared
9/28/2016	2	DR Horton, Inc.	(2,991,929.28)	Cleared
2/21/2017	3	Hopping Green & Sams, P.A.	(11,628.44)	Cleared
6/22/2017	4	Hopping Green & Sams, P.A.	(528.00)	Cleared
11/29/2017	6	Hopping Green & Sams, P.A.	(2,159.50)	Cleared
1/24/2018	7	Hopping Green & Sams, P.A.	(144.00)	Cleared
1/24/2018	8	Hopping Green & Sams, P.A.	(1,439.00)	Cleared
		Total Requisitions:	(3,027,264.62)	

Total COI and Requisitions: (3,253,400.56)

Total Outflows: (3,253,400.56)

Funds Available in Construction Account at March 31, 2018 **\$ 4,017.60**

**TOWN OF KINDRED
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds - Series 2017

Construction Account Activity Through March 31, 2018

Inflows:	Debt Proceeds	\$	3,918,196.96	
	Underwriter Discount		86,600.00	
	Transferred to Construction from COI		1,763.66	
	Transferred out from COI		(1,763.66)	
	Total Bond Proceeds:		4,004,796.96	
	Interest Earnings		13.93	
	Total Inflows:	\$	4,004,810.89	

Outflows:

Date	Requisition Number	Contractor	Amount	Status As of 03/31/18
9/29/2017	COI	Underwriter Discount	\$ (86,600.00)	Cleared
9/29/2017	COI	Holland & Knight	(5,250.00)	Cleared
9/29/2017	COI	Rizzetta & Company	(35,000.00)	Cleared
9/29/2017	COI	Bryan Miller Olive	(35,000.00)	Cleared
9/29/2017	COI	Hopping Green & Sams	(40,000.00)	Cleared
9/30/2017	COI	District Engineer	(5,000.00)	Cleared
9/30/2017	COI	Bond Counsel	(41,000.00)	Cleared
10/31/2017	COI	Trust Fee	(5,750.00)	Cleared
10/31/2017	COI	Image Masters	(1,250.00)	Cleared
		Total COI:	(254,850.00)	
9/29/2017	1	DR Horton	(3,748,196.96)	Cleared
		Total Requisitions:	(3,748,196.96)	

Total COI and Requisitions: (4,003,046.96)

Total Outflows: (4,003,046.96)

Funds Available in Construction/Cost of Issuance Account at March 31, 2018 **\$ 1,763.93**

Town of Kindred Community Development District
Notes to Unaudited Financial Statements
March 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 03/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.