
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**TOWN OF KINDRED
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the **Town of Kindred Community Development District** will be held on **Tuesday, August 23, 2016 at 10:31 a.m.**, at the Osceola County Building, 1 Courthouse Square, Suite 4700 (BCC Shared Conference Room #4702), Kissimmee, Florida 34741.

Present and constituting a quorum:

John Benjamin Shoemaker	Board Supervisor, Chairman
John Auld	Board Supervisor, Vice Chairman
William Carlisle	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Grant Phillips	District Manager, Rizzetta & Company, Inc.
Scott Brizendine	Financial Services, Rizzetta & Company, Inc.
Roy Van Wyk	District Counsel, Hopping Green & Sams
Xabier Guerricagoitia	Boyd Civil Engineering, Inc.
Jo Thacker	Developer Counsel, Broad and Cassel
Nick Christakos	Representative, D.R. Horton
Brett Sealy	Representative, MBS Capital Markets
Mike Williams	Representative, Bond Counsel

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

Audience Comments on the Agenda Items

There were no audience members present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the Audit
Committee Meeting held on July 19, 2016**

It was noted that the minutes were reviewed by District Counsel. There were no comments to the meeting minutes.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' approved the minutes of the Audit Committee Meeting held on July 19, 2016 as presented for Town of Kindred Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Regular Meeting held on July 19, 2016

It was noted that the minutes were reviewed by District Counsel. There were no comments to the meeting minutes.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' approved the minutes of the Board of Supervisors' Regular Meeting held on July 19, 2016 as presented for Town of Kindred Community Development District.

FIFTH ORDER OF BUSINESS

Ratification of the Operation & Maintenance Expenditures for June 2016

Mr. Jeancola presented the operation & maintenance expenditures for June 2016.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' ratified the Operation & Maintenance Expenditures for June 2016 (\$6,921.55) as presented for Town of Kindred Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of Supplemental Engineer's Report

Mr. Sealy from MBS Capital Markets discussed the bond issuance progress and the documents that the Board would be reviewing. Mr. Guerricagoitia reviewed the Supplemental Engineer's Report with the Board. He went over the tables, unit counts, updated costs, and the items to be funded in the 2016 bonds (total - \$5,065,000). Mr. Guerricagoitia entertained the Board members' questions. Mr. Van Wyk asked if the costs were fair and reasonable and Mr. Guerricagoitia replied that they were. Mr. Van Wyk asked if there was any reason not to complete the bond issuance. Mr. Guerricagoitia replied that there was not.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' accepted the Supplemental Engineer's Report in as discussed for Town of Kindred Community Development District.

SEVENTH ORDER OF BUSINESS

**Presentation of Preliminary Supplemental
Special Assessment Allocation Report**

Mr. Brizendine presented and reviewed the Preliminary Supplemental Special Assessment Allocation Report. He reviewed the various tables in the report and the costs for the 2016 project. Mr. Brizendine entertained District Counsel's questions regarding the report. He also entertained the Board members' questions.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' accepted the Preliminary Supplemental Special Assessment Allocation Report in substantial form with changes as discussed for Town of Kindred Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2016-34, Delegation
Resolution**

Mr. Williams presented and reviewed Resolution 2016-34, Delegation Resolution. He stated that the resolution would be authorizing the issuance of Series 2016 bonds not to exceed \$5,065,000. The resolution approves the Preliminary Official Statement, the Bond Purchase Agreement, the Continuing Disclosure Agreement, and the First Supplemental Trust Indenture and authorizes the Chairman/Vice Chairman to execute the bond documents. The interest cannot exceed the maximum for four parameters.

On Motion by Mr. Carlisle, seconded by Mr. Shoemaker, with all in favor, the Board of Supervisors' approved Resolution 2016-34, Delegation Resolution as presented for Town of Kindred Community Development District.

NINTH ORDER OF BUSINESS

Update on Acquisition of Infrastructure

Mr. Van Wyk gave the Board an update on the acquisition of the infrastructure. He stated that the acquisition is moving along and will likely happen at the bond closing. Mr. Van Wyk stated that the language in the offering documents regarding the environmental matter needs to be addressed. He suggested continuing the next meeting and completing the conveyance at the bond closing.

TENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-35, Setting the
Meeting Schedule for Fiscal Year 2016/2017**

Mr. Jeancola presented Resolution 2016-35, Setting the Meeting Schedule for Fiscal Year 2016/2017. Discussion ensued regarding changing the meeting dates.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' approved Resolution 2016-35, Setting the Meeting Schedule for Fiscal Year 2016/2017 as amended (October, December, February, April, June and August) for Town of Kindred Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2016-36,
Redesignating Treasurer, Assistant Treasurer
and Secretary of the District**

Mr. Jeancola presented Resolution 2016-36, Redesignating Treasurer, Assistant Treasurer and Secretary of the District.

On Motion by Mr. Shoemaker, seconded by Mr. Carlisle, with all in favor, the Board of Supervisors' approved Resolution 2016-36, Redesignating Treasurer (Joe Kennedy), Assistant Treasurer (Shawn Wildermuth) and Secretary (Eric Dailey) for Town of Kindred Community Development District.

TWELFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Van Wyk stated that the Right-of-Way Agreement would part of the acquisition.
- B. District Engineer
No report.
- C. District Manager
Mr. Jeancola discussed the District's upcoming insurance renewal.

On Motion by Mr. Carlisle, seconded by Mr. Auld, with all in favor, the Board of Supervisors' authorized District Manager to obtain a proposal for insurance coverage not-to-exceed \$15,000 and authorized District Chairman to execute it for Town of Kindred Community Development District.

Mr. Jeancola stated that the next meeting was scheduled for Tuesday, September 13, 2016 at 10:30 a.m. at the Osceola County Building, 1 Courthouse Square, Suite 4700 (BCC Shared Conference Room #4702), Kissimmee, Florida 34741.

THIRTEENTH ORDER OF BUSINESS


Supervisor Requests

Mr. Jeancola entertained a question from Mr. Shoemaker regarding the September Operation and Maintenance Expenditures not being billed through the tax roll. Discussion ensued.

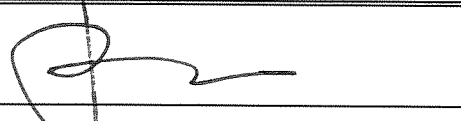
FOURTEENTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Carlisle, seconded by Mr. Shoemaker, with all in favor, the Board of Supervisors' adjourned the meeting at 11:24 a.m. for Town of Kindred Community Development District.



Assistant Secretary



Chairman/Vice Chairman